

SEEMAX RESOURCES PRIVATE LIMITED

Regd off: A-33, GANGOTRI RESIDENCY, NR DHARSHANAM HOMES, GOTRI ROAD, VADODARA – 390 021
CIN: U71210GJ2015PTC082140

Email Id: amit.trivedi.n@gmail.com

Phone No.: 7600812603

List of Shareholders as on 31.03.2021

Sr. No.	Name of Shareholders	No. of Equity Shares	Amount per share in Rs.
01.	MR. AMIT NALDEV TRIVEDI 33, GANGOTRI RESIDENCY, OPP YASH COMPLEX, GOTRI ROAD, VADODARA – 390 021	5000	10/-
02.	MRS. SEEMA AMIT TRIVEDI 33, GANGOTRI RESIDENCY, OPP YASH COMPLEX, GOTRI ROAD, VADODARA – 390 021	5000	10/-
	TOTAL	10000	

DATE: 20.11.2021
PLACE: VADODARA

By the Order of Board of Directors of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD. For SEEMAX RESOURCES PVT. LTD.

AMIT TRIVEDI
Director
DIN: 07061447

DIRECTOR

SEEMA TRIVEDI
Director
DIN07061448

DIRECTOR

SEEMAX RESOURCES PRIVATE LIMITED

CIN: U71210GJ2015PTC082140

Regd off: A-33, GANGOTRI RESIDENCY, NR DHARSHANAM HOMES, GOTRI ROAD, VADODARA – 390 021
Email Id: amit.trivedi.n@gmail.com Phone No.: 7600812603

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of SEEMAX RESOURCES PRIVATE LIMITED (formerly known as Seemax Automotive Solutions Private Limited) will be held at "A SHORTER NOTICE" at A-33, Gangotri Residency, Nr. Dharshanam Homes, Gotri Road Vadodara-390021 on Tuesday, 30th November, 2021 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

01. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2021 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and the Auditors' thereon.

DATE: 20.11.2021
PLACE: VADODARA

By the Order of Board of Directors of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD. For SEEMAX RESOURCES PVT. LTD.

AMIT TRIVEDI
Director
DIN: 07061447

SEEMA TRIVEDI
Director
DIN07061448

DIRECTOR

Note: A MEMBER ENTITLED TO ATTEND THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF TO ATTEND AND VOTE AT THE MEETING AND THE PROXY NEED NOT BE A MEMBER.

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BOARD'S REPORT

To,
Members of **SEEMAX RESOURCES PRIVATE LIMITED**
(formerly known as Seemax Automotive Solutions Private Limited)

Your Directors are pleased to present the Annual Report together with Audited Statement of Accounts for the year ended on 31st March 2021.

01. FINANCIAL HIGHLIGHTS:

PARTICULARS	YEAR ENDED ON 31-03-2021	YEAR ENDED ON 31-03-2020
Revenue from Operations	49164596.00	35702903.00
Other Income	857542.00	304496.00
Total Income	50022138.00	36007399.00
Total Expenditure	37533970.00	30597357.00
Profit /Loss before Depreciation, Interest & taxation	12488168.00	5410042.00
Interest	5118035.00	2257617.00
Depreciation	2318649.00	974293.00
Profit / Loss for the year before Taxation	5051484.00	2178132.00
Provision for Income Tax	1510185.00	817601.00
Profit/Loss after Tax	3541299.00	1360531.00

02. Review of The Company's Operation:

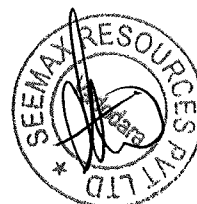
During the year under review, turnover of the company is Rs. 4,91,64,596/-. Company has incurred profit of Rs. 35,41,299/-. Your Directors are hopeful to achieve better result in time to come.

03. Transfer to reserves in terms of Section 134(3)(J) of the Companies Act; 2013:

The Board of Directors of your company, has decided not to transfer any amount to the Reserves for the year under review.

04. Dividend:

Due to insufficient profit, your directors regret their inability to recommend any dividend for financial period 2020-21.



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05. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

06. Subsidiaries, Joint Ventures and Associate Companies:

The Company does not have any Subsidiary, Joint venture or Associate Company.

07. Change in the nature of business:

There is no change in the nature of the business during the period under review.

08. Annual Return:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** and is attached to this Report.

09. Number of meeting of the Board:

During the year the Board of Directors met 7(Seven) times viz. On 24.06.2020, 06.08.2020, 07.09.2020, 12.12.2020, 18.01.2021, 02.03.2021 and 19.03.2021

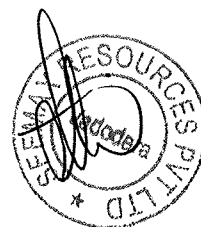
10. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Details of directors or key managerial personnel:

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.



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12. Declaration of Independent Directors:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

13. Statutory Auditor & Audit Report:

M/s. Keyur Patel & Co., Chartered Accountants, statutory auditors of the Company having registration number FRN No126346W hold office from conclusion of this annual general meeting until the conclusion of the Annual General Meeting to be held in the year 2022. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

14. Secretarial Audit Report:

The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

15. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

16. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

17. Related Party Transactions:

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

18. Particulars Regarding Conservation Of Energy Technology Absorption And Foreign Exchange Earnings And Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There were no Foreign Exchange Earnings and Outgo during the period under review.



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19. Deposits:

The Company has not accepted any fixed deposits and accordingly no amount was outstanding as on the date of the Balance Sheet.

20. Directors:

The Board of Directors of the company is constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.

21. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers Made by The Auditors and The Practicing Company Secretary in Their Reports: -

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

22. Compliance with Secretarial Standard:

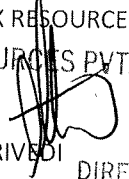
The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively

23. Acknowledgement/appreciation:

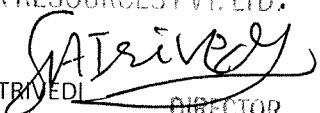
Your directors express their thanks for the services rendered by the Government agencies, Banks and employees at all levels and all other concerned.

DATE: 20.11.2021
PLACE: VADODARA

By the Order of Board of Directors of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD.


AMIT TRIVEDI
Director
DIN: 07061447

For SEEMAX RESOURCES PVT. LTD.


SEEMA TRIVEDI
Director
DIN07061448

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Annexure "A" to the Board's Report

Extract of Annual Return

Form No. MGT-9

AS ON THE FINANCIAL YEAR ENDED ON 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	U71210GJ2015PTC082140
(ii)	Registration Date	04.02.2015
(iii)	Name of the Company	SEEMAX RESOURCES PRIVATE LIMITED (formerly known as Seemax Automotive Solutions Private Limited)
(iv)	Category / Sub-category of the Company	Private Limited
(v)	Address of the Registered Office with Contact Details	A-33, GANGOTRI RESIDENCY, NR. DHARSHANAM HOMES, GOTRI ROAD, VADODARA – 390021
(vi)	Whether listed Company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agents if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

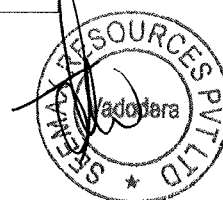
(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% to total turnover of the company
1.	Renting of machinery and equipment without operator and of personal and household goods	71	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
N.A					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)



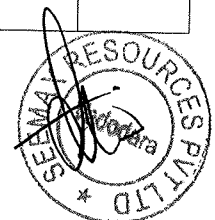
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(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10000	10000	100	-	10000	10000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub – Total (A) (1)	-	10000	10000	100	-	10000	10000	100	-
(2) Foreign	-	-	-	-	-	-	-	-	-
NRIs - Individuals	-	-	-	-	-	-	-	-	-
Other – Individuals	-	-	-	-	-	-	-	-	-
Bodies Corporate (Foreign Promoter)	-	-	-	-	-	-	-	-	-
Banks FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = A)(1)+A)(2)	-	10000	10000	100	-	10000	10000	100	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-



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d) State Govt(s)	-	--	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	--	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) (Trust)	-	-	-	-	--	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	--
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
NRI (Repatriable)	-	-	-	-	-	-	-	-	-
NRI (Non-Repatriable)	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-



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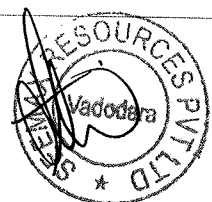
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies – D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	AMIT TRIVEDI	5000	50.00	-	5000	50.00	-	-
2	SEEMA TRIVEDI	5000	50.00	-	5000	50.00	-	-
	Total	10000	100.00	-	10000	100.00	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change during the year			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase				
	At the End of the year	No change during the year			



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Phone No.: 7600812603

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /	-	-	-	-
	At the End of the year (or on the date of separation, if separated	-	-	-	-

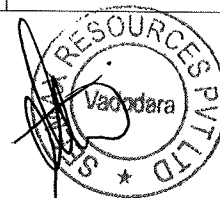
v) Shareholding of Directors and Key managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year				
1	AMIT TRIVEDI	5000	50.00	5000	50.00
2	SEEMA TRIVEDI	5000	50.00	5000	50.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat				
	At the End of the year	As appearing in the cumulative No. of shares column			

(VI) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	23949764.00	14836000.00	-	38785764.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-



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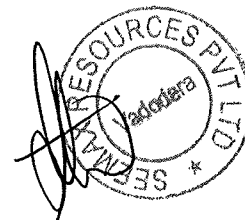
Total (i+ii+iii)	23949764.00	14836000.00	-	38785764.00
Change in Indebtedness during the financial year				
* Addition	34479558.00	-	-	34479558.00
* Reduction	-	1870384.00		-1870384.00
Net Change	34479558.00	(1870384.00)		32609174.00
Indebtedness at the end of the financial year				
i) Principal Amount	58429322.00	12965616.00		71394938.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	58429322.00	12965616.00		71394938.00

VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and/or Manager

(Rs. In Lacs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		SEEMA TRIVEDI	AMIT TRIVEDI	
1	Gross salary (Rs. in Lacs) (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	4,87,947	-	4,87,947
2	Stock Option	-	-	-
3	Sweat Equity	-	-	--
4	Commission - as % of profit (1%) - others, specify...	-	-	--
5	Others, please specify	-	-	--
	Total (A)	-	-	--
	Ceiling as per the Act	NA		



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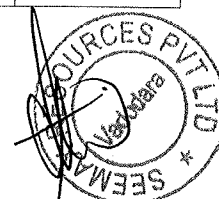
Phone No.: 7600812603

B. Remuneration to other Directors

Sr. N	Particulars of Remuneration	Name of Directors						Total Amount
	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	None						-
	Total (1)							
	Other Non-Executive Directors · Fee for attending board committee meetings · Commission							-
	Total (2)							
	Total (B)=(1+2)							
	Total Managerial Remuneration							-

C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WHOLETIME DIRECTOR

Sr. N	Particulars of Remuneration	Name of Directors						Total Amount
	3. Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	None						-
	Total (1)	-	-	-	-	-	-	
	4. Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	None						-
	Total (2)							
	Total (B)=(1+2)							
	Total Managerial Remuneration	-	-	-	-	-	-	-



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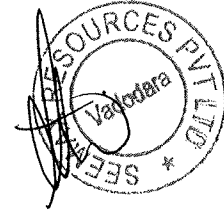
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Email Id: amit.trivedi.n@gmail.com

Phone No.: 7600812603

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				
Punishment					
Compounding					





Keyur Patel & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To,
The Members,
SEEMAX RESOURCES PRIVATE LIMITED
(FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.) (the Company), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and Cash Flow Statement, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we



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Our Presence at Anand, Bhavnagar, Dediapada

have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Management's Responsibility for Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section(11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations and claims having an adverse impact on its financial;
 - (ii) The Company does not have any material foreseeable losses, on long-term contracts including derivative contracts as informed to us.
 - (iii) The Company is not required to transfer amounts to the Investor Education and Protection Fund.
- g) Reporting under section 134 of the Companies Act 134 is not applicable.

UDIN : 21119865AAAANB3199

For Keyur Patel & Co

Chartered Accountants

FRN: 126346W



CA Keyur Patel

Partner

M.No: 119865

Place: Vadodara

Dated: 20/11/2021

Annexure - A to the Auditor's Report

The Annexure - A referred to in our report to the members of SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.) for the year ended March 31, 2021, we report that:

I.

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) It is informed to us that the Company has undertaken the physical verification of assets during the year. However, the formal documentations for the same are not available for our verification. Thus, we are unable to comment for the same.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company does not have any immovable properties.

- II. The Company is a Trading & Service company, primarily trading heavy vehicles & Maintenance service thereof & earning Commission on trading. Accordingly, it holds physical inventories of stores & Spares. Thus, paragraph 3(ii) of the Order is applicable to the Company. It is informed to us that the Company has undertaken the physical verification of assets during the year. However, the formal documentations for the same are not available for our verification. Thus, we are unable to comment for the same.
- III. As informed to us, the Company has not granted loans, secured or unsecured to Companies, firms, LLP or other parties covered in register maintained under section 189 of the Companies Act 2013. Hence, the reporting of whether the receipt of the principal amount and interest are regular; and, whether reasonable steps for the recovery of overdue of such loan are taken is not applicable.
- IV. In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.



- V. Based on our scrutiny of Company's record and according to the information and explanation provided by the management, in our opinion, the Company has not accepted any loans or deposits, which are "Deposits" within the meaning of Rule 2(b) of the Companies (Acceptance of Deposit's) Rules, 2014.
- VI. According to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
- VII. The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income –Tax, Service tax, GST and any other statutory dues to the appropriate authorities and no statutory dues were outstanding, as at 31st March, 2021 for a period of more than six months from the date they became payable.
- VIII. According to the information and explanation given to us, there are no dues of Income Tax or Sales Tax or Service Tax or GST which have not been deposited on account of any dispute.
- IX. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- X. Based on our audit procedures and as per the information and explanations given by the management, Company has not raised money by initial public offer or further public offer (including debt instruments) and term loans during the period covered by our audit report.
- XI. Based on the audit procedure performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- XII. Based on the our scrutiny of Company's record and according to the information and explanation provided by the management, in our opinion, the managerial remuneration has been paid or provided in accordance with General Circular No. 07/2015 dated 10th April 2015, the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act was not required to be taken.



- XIII. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of Companies (Auditor's Report) Order, 2016 are not applicable.
- XIV. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards at Note 27 of financial statements.
- XV. Based on our examination of records and information provided to us by management, we report that the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- XVI. Based on our examination of records and information provided to us by management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- XVII. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause 3(xvi) of Companies (Auditor's Report) Order, 2016 are not applicable.

UDIN : 21119865AAAANB3199

For Keyur Patel & Co
Chartered Accountants
FRN: 126346W



CA Keyur Patel
Partner
M.No: 119865
Place: Vadodara
Dated: 20/11/2021

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

CIN No.: U51100GJ2015PTC082140

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31-03-2021	As at 31-03-2020
EQUITY & LIABILITIES			
Shareholders' Funds :			
Share Capital	3	1,00,000	1,00,000
Reserves and Surplus	4	74,82,540	39,41,241
Non-current Liabilities :			
Long-term Borrowings	5	4,87,70,427	2,90,89,323
Deferred Tax Liabilities (Net)	6	16,53,069	4,34,077
Other Long term Liabilities		-	-
Long-term Provisions		-	-
Current Liabilities :			
Short-term Borrowings	7	2,26,24,512	96,96,441
Trade Payables	8	36,83,831	19,69,430
Other Current Liabilities	10	37,06,935	14,36,723
Short-term Provisions		-	-
		8,80,21,315	4,66,67,235
ASSETS			
Non-current Assets :			
Fixed Assets	9	5,48,41,265	2,31,48,468
Capital Work In Progress		-	-
Deferred Tax Assets (Net)		-	-
Non-current Investments		-	-
Long-term Loans and Advances	12	-	-
Other Non-current Assets	13	-	10,978
Current Assets :			
Inventories		13,32,838	8,31,056
Trade Receivables	14	98,13,543	61,16,126
Cash and Cash Equivalents	15	1,16,22,343	1,38,80,626
Short-term Loans and Advances	16	6,42,000	6,49,000
Other Current Assets	17	97,69,326	20,30,981
		8,80,21,315	4,66,67,235

Significant Accounting Policies & Notes on Financial Statements

1 to 24

As Per our Report of Even Date Attached

For Keyur Patel & Co,
Chartered AccountantsCA Keyur A. Patel
Partner
Mem No : 119865
FRN No : 126346W
Vadodara,

Date : 20/11/2021

20 NOV 2021

For and on behalf of the Board of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD. For SEEMAX RESOURCES PVT. LTD.Mr. Amit Trivedi
Director
DIN : 0007061447Mrs. Seema Trivedi
Director
DIN : 0007061448

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

CIN : U15122GJ2014PTC078130

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	For the year 2020-21	For the year 2019-20
INCOME:			
Revenue from Operations	18	4,91,64,596	3,57,02,903
Other Income	19	8,57,542	10,532
		5,00,22,138	3,57,13,435
EXPENSES :			
Cost of Operations	20	3,41,57,312	2,76,21,431
Changes in Inventories of Finished Goods,		-	-
Work- in- progress and Stock- in- trade		-	-
Depreciation and Amortization Expenses	9	23,18,649	9,74,293
Other Expenses	22	33,76,658	29,75,897
Finance Charges	23	51,18,035	22,57,617
		4,49,70,654	3,38,29,238
Profit Before Tax		50,51,484	18,84,197
Tax Expenses			
Tax Exp. For earlier year		-	-
Current Tax (Income Tax Expense)		2,91,193	-
Current Tax (MAT Expense)		4,96,839	2,93,935
Current Tax (MAT Credit - Income)		(4,96,839)	(2,93,935)
Deferred Tax Income (Expense)		12,18,992	5,23,666
		35,41,299	13,60,531
Profit For the Year Before Extra Ordinary Items			
Prior Period Items			
Prior Period Expense		-	-
		35,41,299	13,60,531
Profit For the Year			
		3.54	1.36
Earning Per Share (Basic and Diluted in Rs.) (on F.V. of Rs. 10/- Per Share)			

Significant Accounting Policies & Notes on Financial Statements

1 to 24

As Per our Report of Even Date Attached

For Keyur Patel & Co,
Chartered Accountants

CA Keyur A. Patel
Partner
Mem No : 119865
FRN No : 126346W
Vadodara,
Date : **20 NOV 2021**



For and on behalf of the Board of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD. For SEEMAX RESOURCES PVT. LTD.

Mr. Amit Trivedi
Director **DIRECTOR**
DIN : 0007061447

Mrs. Seema Trivedi
Director **DIRECTOR**
DIN : 0007061448

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

CIN : U15122GJ2014PTC078130

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	For the year 2020-21	For the year 2019-20
A. Cash flow from Operating Activities:		
Profit Before Taxation	50,51,484	18,84,197
Adjustments for:		
Depreciation	23,18,649	9,74,293
Interest Expense	50,33,535	21,57,328
Interest Income	(8,57,421)	(5,456)
Operating profit before Working Capital changes	1,15,46,247	50,10,362
Adjustments for changes in Working Capital :		
- (Increase)/Decrease in Trade Receivables	(36,97,417)	2,26,690.00
- (Increase)/Decrease in Trade Inventories	(5,01,782)	(4,24,774.00)
- (Increase)/Decrease in Other Current Assets	(77,38,345)	(7,75,116)
- (Increase)/Decrease in Loans and Advances	7,000	-
- Increase/(Decrease) in Current Liabilities and Provisions	39,84,613	1,95,102
- Increase/(Decrease) in Borrowings	1,29,28,071	(1,11,95,105)
Cash generated from Operations	1,65,28,387	(69,62,841)
Taxes Paid	-	(2,93,935.00)
Net cash from Operating Activities	A 1,65,28,387	(72,56,776)
B. Cash flow from Investing Activities:		
Purchase of fixed assets	(3,40,11,446)	(1,23,89,633)
Sale of fixed assets - Conversion	-	-
Capital Work in Progress	-	-
(Purchase)/sale of investments	-	-
Interest Received	8,57,421	5,456
Pre - Operative Expenses	10,978	-
Net cash used in Investing Activities	B (3,31,43,047)	(1,23,84,177)
C. Cash flow from Financing Activities:		
Increase in Share Capital	-	-
Loan from Directors	-	-
Loan from Others	-	54,24,995
Loan from Banks	1,96,81,104	1,63,66,451.00
Interest Paid	(50,33,535)	(21,57,328)
Net cash used in financing activities	C 1,46,47,569	1,96,34,118
Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)	(19,67,090)	(6,835)
Cash and Cash Equivalents as at the beginning of the year	1,35,86,691	1,35,93,526
Cash and Cash Equivalents Acquired on Acquisition	-	-
Cash and Cash Equivalents as at the end of the year	1,16,19,601	1,35,86,691
Cash and Cash Equivalents comprise:		
Cash in hand	3,45,203	1,65,101
Balances with Scheduled Banks in Current, Fixed Deposits and CC accounts	1,12,77,140	1,37,15,525

Note - 1 : The Cash flow statement has been prepared by the indirect method as set out in the Accounting Standard-3 on "Cash Flow Statement"

As Per our Report of Even Date Attached

For Keyur Patel & Co,
Chartered AccountantsCA Keyur A. Patel
Partner

Mem No : 119865

FRN No : 126346W

Vadodara,

Date :

20 NOV 2021



For and on behalf of the Board of
SEEMAX RESOURCES PRIVATE LIMITED
For SEEMAX RESOURCES PVT. LTD. For SEEMAX RESOURCES PVT. LTD.

Mr. Amit Trivedi
Director
DIN : 0007061447

Mrs. Seema Trivedi
Director
DIN : 0007061448

1. CORPORATE INFORMATION

SEEMAX RESOURCES PRIVATE LIMITED is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is engaged in giving equipments on hiring basis having registered office located at A/33, Gangotri Residency, Nr. Darshnam Homes, Gotri Road, Vadodara-390021 and operating from Office No. 4, Second Floor 89, Makarpura G.I.D.C., Makarpura, Vadodara, Gujarat-390010.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention in accordance with the applicable accounting standards issued by ICAI and relevant provisions of the Companies Act, 2013. The significant accounting policies followed by the Company are as under :-

2.1 Accounting Convention:

The Standalone Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The accounting policies applied are consistent with those used in the previous year unless otherwise stated.

2.2 Going Concern :

The Financial Statements are prepared on a going concern basis. When preparing financial statements, management shall make an assessment of the company's ability to continue as going concern. The Financial Statements shall be prepared on going concern basis unless management intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.

2.3 Use of Estimates :

The preparation of Standalone financial statements requires management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Standalone financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates and such difference are recognised in the period in which the results are materialised.

Recent Pronouncements

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division I which relate to companies whose financial statements are required to comply with Companies (Accounting Standards) Rules 2006 are:

Balance Sheet:

- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- Specified format for disclosure of shareholding of promoters.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of Profit & Loss

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the standalone financial statements.

These amendments are extensive, and the Company will evaluate the same to give effect to them as required by law.



2. SIGNIFICANT ACCOUNTING POLICIES (Continued...)

2.4 Revenue recognition :

a) Revenue from Operations

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Goods and Service Tax. Revenues in excess of invoicing are classified as unbilled revenue while invoicing / collection in excess of revenue are classified as deferred revenue / advance from customers. Unbilled revenue is transferred to receivables as and when the invoicing took place as per the pre-defined contract terms with the customers. Deferred revenue/advance from customers adjusted as and when the services provided, and invoicing made against the same.

c) Other Income

Other Income is recognised on accrual basis except when realisation of such income is uncertain.

2.5 Earnings per Share :

The basic earnings per share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period. Diluted earnings per share have not been computed as the Company has not issued any Dilute Potential Equity Shares.

2.6 Property Plant & Equipment :

Property Plant & Equipemnt (PPE) are stated at cost after deducting accumulated depreciation and impairment loss if any. Costs directly attributable to acquisition are capitalized until the PPE are ready for use, as intended by management and include financing costs relating to any borrowing attributable to acquisition.

Subsequent expenditure relating to PPE is capitalised only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

2.7 Depreciation :

The depreciation on all Fixed assets of the company are provided on SLM Method as per amended rates and in the manner specified in Schedule II of the Companies Act , 2013. Depreciation has not been provided on the Assets which are under Work In Progress stage and are shown as Capital Work in Progress. Depreciation on PPE commence when the assets are available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the cost of the PPE less their residual value, using Straight Line Method over the useful lives of PPE. The estimated useful life of the assets are as follows.

Sr. No.	Particulars	Useful Life (in Years)
1	Vehicle	8
2	Office Furniture & Fixtures	10
3	Plant & Machinery	15
4	Computers	3
5	Factory Building	30

Each part of an Item of Property Plant & Equipment with a cost that is significant in relation to the total cost of the item is to be depreciated separately.







2. SIGNIFICANT ACCOUNTING POLICIES (Continued...)

2.8 Intangible Assets :

Intangible assets are recognized as per the criteria specified in Accounting Standard (AS) 26 "Intangible Assets" issued by the Institute of Chartered Accountants of India and are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the company for its use. However Company Does not have any Intangible Assets hence not recognized.

2.9 Impairment of Assets :

Impairment is ascertained at each Balance Sheet date in respect of the Company's Property Plant & Equipment. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value, based on an appropriate discount factor.

2.10 Investments :

Current investments are carried at lower of cost and quoted / fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

2.11 Inventories :

All the items of Inventories are values at lower of Cost or net realisable value (NRV).

Spare parts, servicing equipment and standby equipment meeting the definition of property, plant & equipment as per AS 10 are classified as PPE.

2.12 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as expense in the period in which they are incurred.

2.13 Retiring Benefits :

a) Defined contribution plan:

Company is registered under Provident Fund Act and monthly contributions are made by employees as per terms of the act, Matching contribution is made by the Company and the amount is deposited with provident fund authority. On retirement or separation, the contributions made are payable by the Provident Fund authority to the respective employees.

b) Defined Benefit Plan & Other Long term Employee Benefits:

Benefit Plans in respect of Leave encashment Compensated absence and Gratuity are recognized based on the actual payment only.

c) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

2.14 Foreign Exchange Transaction :

Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions. Foreign currency assets and liabilities are translated into Rupees at the rate of exchange prevailing on the date of the Balance Sheet. All the exchange differences are dealt with in the statement of profit and loss, except those relating to the acquisition of Property Plant & Equipment which are adjusted in the cost of the assets till the assets are ready for their intended use.



2. SIGNIFICANT ACCOUNTING POLICIES (Continued...)

2.15 Current vs. Non-Current

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

- ❖ Expected to be realised or intended to be sold or consumed in normal operating cycle
- ❖ Held primarily for the purpose of trading
- ❖ Expected to be realised within twelve months after the reporting period, or
- ❖ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- ❖ It is expected to be settled in normal operating cycle
- ❖ It is held primarily for the purpose of trading
- ❖ It is due to be settled within twelve months after the reporting period, or
- ❖ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as noncurrent

Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.16 Hedging :

There is no hedging transactions undertaken by the company.

2.17 Taxes on Income :

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. However since Company is having loss in current year and accumulated losses of previous year under Income Tax Act, 1961, Provision of Tax is not required.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2.18 Provisions, Contingent Liabilities & Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as on Balance Sheet date as a result of past events and it is probable that there will be an incurrence of resources. Contingent liabilities, if any, are not accounted but are disclosed by way of notes to the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

2.19 Previous Year's figures are re-grouped and re-classified, wherever necessary, so as to confirm with the presentation adopted in the current year.

The block contains a handwritten signature in black ink. Below the signature is a circular stamp. The text inside the stamp reads "SEEMAX RESOURCES PVT. LTD." around the top and "VADODARA" around the bottom. There is a small star symbol in the center of the stamp.



SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)
CIN : U15122GJ2014PTC078130
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

3. SHARE CAPITAL

Authorized Shares

- 10,000 - Equity Shares of Rs. 10/- each
- 10,000 - Eq. Shares of Rs. 10/- each in Previous year

Issued, Subscribed and Fully Paid Up

- 10,000 - Equity Shares of Rs. 10/- each
- 10,000 - Eq. Shares of Rs. 10/- each in Previous year

As at 31-03-2021	As at 31-03-2020
1,00,000	1,00,000
1,00,000	1,00,000
1,00,000	1,00,000
1,00,000	1,00,000

Reconciliation of Share Capital

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity Shares with voting rights Year ended 31st March, 2021			
No. Of Shares	10,000	-	10,000
Amount Rs.	1,00,000	-	1,00,000
Equity Shares with voting rights Year ended 31st March, 2020			
No. Of Shares	10,000	-	10,000
Amount Rs.	1,00,000	-	1,00,000

a. There is no change in the share holding pattern during the reporting period.

b. List of share holders holding more than 5% shares

Name of Share Holder	AS AT 31-03-2021		AS AT 31-03-2020	
	% of Held	No of shares	% of Held	No of shares
Mr. Amit Trivedi	50%	5,000	50%	5,000
Mrs. Seema Trivedi	50%	5,000	50%	5,000
Total	100%	10,000	100%	10,000

- c. The Company has only one class of equity shares having a face value of Rs. 10/- per share. Each equity shareholder is entitled to one vote per share. Issued equity shares have no differential voting rights, preferences or any restrictions attached thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.
- d. The Company has not reserved any equity shares for issue under options or under any contracts/commitments or under any agreements etc.
- e. The Company has not allotted any equity shares as fully paid up pursuant to any contracts or as bonus shares nor bought back any equity shares during the period of five years immediately preceding the reporting date.

4. RESERVES AND SURPLUS

Profit & Loss Account

- As per last Balance Sheet
- Add: Profit/(loss) for the year

(Signature)
SEEMAX RESOURCES PVT. LTD.
MADHUR

As at 31-03-2021	As at 31-03-2020
39,41,241	25,80,710
35,41,299	13,60,531
74,82,540	39,41,241



6. DEFERRED TAX LIABILITIES

	As at 31-03-2021	As at 31-03-2020
Deferred Tax Liabilities on Timing Difference on:		
Depreciation		
Net Block of Assets as per Companies Act.	5,48,41,265	2,31,48,468
Net Block of Assets as per I.T. Act.	4,88,99,248	2,15,88,164
Deferred Liabilities/ (Assets) on Depreciation	59,42,017	15,60,304
Net Deferred Tax Liabilities / (Assets) @ 22.88% (in FY 2019-20 -27.82%)	16,53,069	4,34,077
Net Deferred tax liability/ (Asset) as on 31.03.2021		
Opening Balance of Deferred Tax Liabilities / (Asset)	4,34,077	(89,589)
Deferred Tax liabilities / (Assets) at end of the year	16,53,069	4,34,077
Net Deferred Tax liabilities / (Assets) for the year	12,18,992	5,23,666

- a. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- b. Current tax provide as per the Provisions of Income Tax Act,1961. Deferred tax provided on timing deferred tax is recognized, subject to the consideration of prudence, on timing deference, being a deference between the taxable income and accounting income the originate in the one period and are capable of reversal in one or more subsequent periods. Major components of deferred tax Liability are as under:

7. SHORT TERM BORROWINGS

Current Portion

Secured

7.1 HDFC BANK OD A/C 50200036583961	(4,888)	-
7.2 HDFC FD / OD a/c 50200051223389	63,72,591	-
7.3 From Banks and Financial Institutions :-		
Indusind Bank Ltd- Voltas FL	2,69,516	3,97,625
Axis Bank Hyundai Reach Truck Loan-4 Qty 12.3.21	20,95,000	-
Axis Bank VOLTAS FL 8 QTY-CEAT 31.3.21	25,48,800	-
Ace to Chola Mandalam	-	14,782
HDFC Loan	32,38,388	33,88,749
Indusind Bank -Voltas 3ton Qty-2 June 20	3,57,898	-
Sundaram Finance Ltd -Ace 3 Ton Two FI June 20	3,83,428	-
SUNDRAM FINANCE 2 TON HYUNDAI SEP 20	1,99,922	-
Sundram Finance Benz Truck Loan	2,06,983	-
SUNDRAM FIN LTD 3 TON HYUNDAI FL SEP 20	2,43,463	-
SUNDRAM FIN LTD REACH TRUCK SEP 20	3,06,771	-
Indusind Bank-Escorts-Hydra Loan	3,22,688	-
Indusind Bank Loan-Hyundai 3 Ton Loan	1,62,779	2,32,350
Yes Bank- Ace 3 Ton -3 FI	4,41,277	6,61,056
YES BANK LOAN -ACE 3 TON 2	1,88,301	3,14,711
Yes Bank Loan -Forklift-3 Ton	17,405	1,16,317
Yes Bank Loan-Forklift-5 Ton	34,571	2,31,036
Yes Bank Loan- Hyundai Reach Truck -2 NOS	4,05,717	6,30,815
Yes Bank VOLTAS FL 5 QTY-CEAT 30.3.21	15,92,500	-

Un Secured

Axis Bank Unsecured Loan	3,94,825	5,00,000
Hdfc Bank Ltd Unsecured Loan	6,29,621	8,75,000
HDFC UNSECURED LOAN - MSME	1,75,555	-
IDFC FIRST BANK Unsecured Loan	5,49,292	7,65,000
RBL Bank Unsecured Loan	2,96,185	5,05,000
BAJAJ FINSERV LTD	4,06,698	5,64,000
IIFL Finance Ltd	3,83,979	5,00,000
YES BANK MSME LOAN-UNSECURED	4,05,250	-
	2,26,24,512	96,96,441

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SEEMAX RESOURCES PRIVATE LIMITED
VADODARA

KEYUR PATEL & CO.
F.R.N. 2678W
Vadodara
Chartered Accountants

5. LONG-TERM BORROWINGS

Non Current Portion:

Secured Loans

5.1 From Banks and Financial Institutions :-

	As at 31-03-2021	As at 31-03-2020
Indusind Bank Ltd- Voltas FL	8,08,547	11,92,874
Axis Bank Hyundai Reach Truck Loan-4 Qty 12.3.21	62,85,000	-
Axis Bank VOLTAS FL 8 QTY-CEAT 31.3.21	76,46,400	-
Ace to Chola Mandalam	-	44,347
HDFC Loan	97,15,164	1,01,66,246
Indusind Bank -Voltas 3ton Qty-2 June 20	10,73,693	-
Sundaram Finance Ltd -Ace 3 Ton Two FI June 20	11,50,284	-
SUNDRAM FINANCE 2 TON HYUNDAI SEP 20	5,99,765	-
Sundram Finance Benz Truck Loan	6,20,950	-
SUNDRAM FIN LTD 3 TON HYUNDAI FL SEP 20	7,30,389	-
SUNDRAM FIN LTD REACH TRUCK SEP 20	9,20,312	-
Indusind Bank-Escorts-Hydra Loan	9,68,063	-
Indusind Bank Loan-Hyundai 3 Ton Loan	4,88,338	6,97,050
Yes Bank- Ace 3 Ton -3 FI	13,23,831	19,83,169
YES BANK LOAN -ACE 3 TON 2	5,64,902	9,44,134
Yes Bank Loan -Forklift-3 Ton	52,215	3,48,950
Yes Bank Loan-Forklift-5 Ton	1,03,712	6,93,108
Yes Bank Loan- Hyundai Reach Truck_-2 NOS	12,17,151	18,92,446
Yes Bank VOLTAS FL 5 QTY-CEAT 30.3.21	47,77,500	-

Unsecured Loans

5.2 From Banks and Financial Institutions :-

Axis Bank Unsecured Loan	11,84,475	15,00,000
Hdfc Bank Ltd Unsecured Loan	18,88,862	26,25,000
HDFC UNSECURED LOAN - MSME	5,26,664	-
IDFC FIRST BANK Unsecured Loan	16,47,877	22,95,000
RBL Bank Unsecured Loan	8,88,554	15,15,000
BAJAJ FINSERV LTD	12,20,094	16,92,000
IIFL Finance LTd	11,51,936	15,00,000
YES BANK MSME LOAN-UNSECURED	12,15,750	-
	4,87,70,427	2,90,89,323



8. TRADE PAYABLES

	As at 31-03-2021	As at 31-03-2020
Payable to other than MSME		
Payable for Goods	36,83,831	19,69,430
Payable for Expenses	-	-
Payable to MSME		
Payable for Goods	-	-
Payable for Expenses	-	-
	36,83,831	19,69,430

As informed by management, the company has received intimation from suppliers regarding their status under any Micro, Small and Medium Enterprises Development Act, 2006 and hence accordingly disclosures, If any, relating to amounts unpaid as at the year end together with the interest paid/ payable if any as required under the said Act has given.

10. OTHER CURRENT LIABILITIES

Other Current Liabilities	1,16,910	60,000
Advance from Trade Receivables	9,65,101	1,10,994
Salary Payable	13,10,350	3,86,563
TDS PAYABLE	22,400	65,642
GST Payable	2,15,447	1,75,052
Professional Tax Payable	2,41,747	2,49,537
MAT Payable FY 2019-20	-	2,93,935
MAT Payable FY 2020-21	4,96,839	-
Provision for Tax	2,91,193	-
Provision for Exp Without GST	46,948	95,000
	37,06,935	14,36,723

12. LONG TERM LOAN & ADVANCES

(Unsecured, Considered good)

-	-
-	-

13. OTHER NON CURRENT ASSETS

Pre Operative Exps	10,978	21,956
Less : Capitalized	-	-
Less : Transferred to Expense	-	-
Less : Written off	10,978	10,978
	-	10,978

14. TRADE RECEIVABLE

Over Six Months (From the Date Due for Payment)
Others

-	-
98,13,543	61,16,126
98,13,543	61,16,126

15. CASH & CASH EQUIVALENTS

Cash on Hand	3,45,203	1,65,101
Balances with HDFC Bank	12,26,867	36,64,605
Balances with Yes Bank	50,273	50,921
Fixed Deposits with Bank (Fixed Deposit with HDFC -50300411212943)	-	1,00,00,000
FIXED DEPOSIT-50300455322534-29.8.20	1,00,00,000	-
	1,16,22,343	1,38,80,626

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)
CIN : U15122GJ2014PTC078130
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

16. SHORT TERM LOANS AND ADVANCES

	As at 31-03-2021	As at 31-03-2020
Deposit- Abad Office Rent Deposit-Avinandan Shakti	20,000	20,000
Deposit- Sachinkumar N Pandey(Rental Home)	4,000	4,000
Deposit for Halol Office	18,000	-
Tender Security Deposit-Transpek	-	25,000
Deposit-Ace Dealership Security Dep.	3,00,000	3,00,000
Deposit- Ace Spare Deposit	3,00,000	3,00,000
	6,42,000	6,49,000

17. OTHER CURRENT ASSETS

IT Receivable	-	1,684
GST Credit	1,20,175	-
GST - Electronic Cash Ledger	7,45,793	-
MAT Credit FY 19-20	2,93,935	2,93,935
MAT Credit FY 20-21	4,96,839	-
TDS / TCS Receivable	10,58,220	5,49,444
Commission Receivable	-	21,559
Advance Salary	-	31,875
GST ITC 19-20	-	1,19,097
GST ITC 20-21	19,39,607	-
Misc. Asset	-	2,85,282
Advance Tax	4,75,000	1,25,000
Advances to Suppliers	42,61,334	6,03,105
Interest Receivables	1,80,328	-
Provident Fund Excess Paid	1,98,095	-
	97,69,326	20,30,981

18. REVENUE FROM OPERATION

	For the year 2020-21	For the year 2019-20
Sale of Trading Goods		
a) Domestic Sales	1,50,21,045	1,09,91,233
b) Export Sales	-	-
Sale of Incidental Services		
a) Maintenance Service Income	72,73,391	2,07,25,847
b) Rental Hiring Charges	2,14,68,621	18,74,690
c) Outward Packing & Forwarding Charges	4,16,470	47,983
Other Operating Revenue		
a) Discount Received / (Allowed)	-	-
b) Other Employment & Labour Supply	6,71,738	6,58,660
c) Sales & Service Commission	43,13,331	14,04,490
	4,91,64,596	3,57,02,903

19. OTHER INCOME

Sundry Written Off	-	5,076
Other Non GST Income	121	-
Interest on FD	8,57,421	5,456
	8,57,542	10,532

[Handwritten Signature]
SEEMAX RESOURCES PRIVATE LIMITED
VADODRA



SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

CIN : U15122GJ2014PTC078130

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

20. COST OF OPERATIONS

	For the year 2020-21	For the year 2019-20
Opening Stock	8,31,056	4,06,282
Add: Purchase	1,47,08,727	90,05,592
Add: Freight	9,89,466	6,19,637
Add: Direct Expenses	1,89,60,901	1,84,20,976
Less: Closing Stock	(13,32,838)	(8,31,056)
	<u>3,41,57,312</u>	<u>2,76,21,431</u>

22. OTHER EXPENSES

Advertisement Exp	-	24,750
Audit Fees	30,000	30,000
Courier Exp	1,620	14,223
Discount Exp	-	2,024
Membership And Subscription	-	7,080
Telephone Expenses	1,06,298	1,02,773
Office Expense	7,37,963	9,01,996
Printing Expenses	5,157	7,105
Professional Tax	2,400	4,900
Professional Fees	5,28,645	2,03,700
Round Off	24	14
Sundry Balance W/Off	7,68,801	-
Sales Promotion Exp	59,506	1,53,411
Testing	-	1,000
Travelling Expense	6,48,471	8,79,755
Income Tax Expenses	-	22,465
Gst Expense	826	1,408
Director'S Remuneration	4,86,947	6,19,293
	<u>33,76,658</u>	<u>29,75,897</u>

23. FINANCE CHARGES

Bank Charges	7,063	40,570
Interest on Loan	50,33,535	21,57,328
Loan Processing Charges	77,437	59,719
	<u>51,18,035</u>	<u>22,57,617</u>



SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)
CIN : U15122GJ2014PTC078130
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

24. OTHER INFORMATION

a. Earnings Per Share :

Basic earnings per share as per AS 20 issued by ICAI is as under,

I. Net Profit/(Loss) available to Equity Share Holders

II. No. of Equity Shares

III. Basic Earnings per Share (Rs.)

For the year
2020-21

For the year
2019-20

35,41,299

13,60,531

10,000

10,000

354.13

136.05

b. Contingent Liabilities not provided for :

Contingent Liabilities

-NIL-

-NIL-

c. Auditors Remuneration includes :

For Statutory Audit

For Tax Audit Fees

For Others

20,000

20,000

10,000

10,000

30,000

30,000

d. Provisions :

There are no provisions recognized in the accounts in respect of obligations arising from the past events, the settlement of which is expected in future to results in an outflow embodying economic benefits.

e. Balance of advance, deposits and liabilities sundry debtors & creditors etc. are subject to the confirmations & reconciliation's, if any.

f. In the opinion of the Board the current assets, loans & advance are approximately of the value stated if realized in the ordinary course of the business. However balances are subject to confirmation.

g. Dues to Micro, Small and Medium enterprises as per the Micro, Small & Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information collected from the parties. Hence, disclosures relating to amounts unpaid as at the year end have been given accordingly. There is no claim of interest from the parties or there is no payment of interest by the Company under this Act during the year.

h. Other particulars required to be furnished under Schedule III of Companies Act, 2013 are not applicable, hence they are not given.

i. The company do not have assets and liabilities in foreign currency as at the Balance Sheet date. These foreign currency exposures are not hedged by derivative instruments or otherwise:

i. Related Party Transaction:

Sr. No.	Name	Relation	Nature of Transaction	For the year 2020-21
1	Mrs. Seema Trivedi (PAN : AETPT 8724 K)	Director	Director Remuneration	4,87,947
2	Ms. Jhanvi Trivedi (PAN : AYEPT 4247 L)	Daughter of Director	Commission	3,60,000

As Per our Report of Even Date Attached

For Keyur Patel & Co,
Chartered Accountants

CA Keyur A. Patel
Partner
Mem No : 119865
FRN No : 126346W
Vadodara,
Date :



20 NOV 2021

For and on behalf of the Board of
SEEMAX RESOURCES PRIVATE LIMITED

For SEEMAX RESOURCES PVT. LTD.

For SEEMAX RESOURCES PVT. LTD.

Mr. Amit Trivedi
Director DIRECTOR
DIN : 0007061447

Mrs. Seema Trivedi
DIRECTOR
DIN : 0007061448

9A. PROPERTY, PLANTS AND EQUIPMENTS

Sr. No.	Particulars	Gross Block				Depreciation/ Amortisation sale and/ or during the year			Net Block	
		As at 01/04/2020	Additions during the year	sale and/ or Adj during the year	As at 31/03/2021	Up to 01/04/2020	Additions during the year	Adj during the year	As at 31/03/2021	As at 01/04/2020
1	Computers	3,03,706	2,28,786	-	5,32,492	1,38,758	1,03,427	-	2,42,185	1,64,948
2	Furniture & Fittings	1,89,610	-	-	1,89,610	95,809	18,013	-	75,788	93,801
3	Plant & Machinery	2,57,95,033	3,37,82,660	-	5,95,77,693	45,74,557	21,34,239	-	5,28,68,897	2,12,20,476
4	Vehicle	62,204	-	-	62,204	36,908	5,909	-	19,389	25,298
5	Office Building	18,00,000	-	-	18,00,000	1,54,095	57,060	-	15,86,885	16,43,945
	TOTAL	2,81,50,553	3,40,11,446	-	6,21,61,999	50,02,086	23,18,649	-	5,48,41,265	2,31,48,468



420798 63110.7 357678

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

Grouping Forming Part of Balance Sheet as at 31st March 2021

1. Sundry Creditors

Particulars	Amount (Rs.)	
	For the Year 2020-21	For the Year 2019-20
Action Construction Equipment Ltd	-	1,36,824
Amararaja Batteries Ltd	-	5,10,950
Ankita (T Shirt)	1,16,000	-
Bharat Sanchar Nigam Ltd	397	-
Bhavini Tailor	2,100	-
Bremels Rubber Industries (P) Ltd	-	15,576
Cash Purchase - Urd Party	1,990	915
Dakshesh Engineers	1,43,300	3,33,043
Dwiti Enterprise	4,720	-
Eternity Industrial Batteries (India) Llp	6,20,640	-
Ghanshyam Machine Tools	-	2,892
Globe Trade Impex	2,782	-
G-Safety Solutions Inc	73,133	5,618
Hyundai Constructions Equipments India Pvt Ltd	10,79,640	3,39,585
Imperest - Sandip Sharma-30.1.20	-	625
Indiamart Intermesh Ltd	-	803
Jay Bajarang Trders	2,407	-
Kamlesh Auto Electric	2,313	-
Kaushal Associates	290	-
Khushbu Carting Service	8,224	-
M B Patel Associates	-	5,310
Manlift India Private Limited	-	73,080
Nandan Coureir Ltd(Himakshi Enterprise)	1,389	-
Nirali Soni	10,645	-
Patel Enterprise	1,150	-
Pokar Petroleum	83,169	-
Pratham Hydraulics	-	41,300
R R Logistics	9,500	-
Rainbow Screen	10,326	10,915
Renuvolt Unique Pvt Ltd	12,425	-
Roshan Auto Electrical Works	1,330	-
Rufka Entrprise	38,004	3,540
S R Shah	-	7,500
Sainath Electricals	-	3,631
Salamu Auto Electrical	500	-
Shree Ram Enterprise	1,49,624	2,36,732
Shree Sai Motor Garage	750	-
Sun Polyurethane Pvt.Ltd	-	3,504
Sun Services Forklift Parts Pvt Ltd	-	1,33,800
Supreme Automobiles	-	6,399
Supreme Services	2,12,374	92,405
Thakorbbhai H Rao-Taxi	2,095	-
V K Enterprise	2,56,644	-
Version Systems Pvt Ltd	65,971	-
Viramgam Auto Deal-Jahidhusen Usmangani Shekh	7,70,000	-
Yadav Engineering Works	-	2,950
Yash Hydraulics	-	1,532
Yugdharma Traders	-	1
Total	36,83,831	19,69,430



SEEMAX RESOURCES PRIVATE LIMITED
VADODRA

SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)
Grouping Forming Part of Balance Sheet as at 31st March 2021

2. Advance to Creditors

Particulars	For the Year 2020-21	For the Year 2019-20
Asmita Engineering Equipments	-	37,500
Future Generali India Insurance Co Ltd	-	4
Hdfc Life	-	5,52,209
Idea Cellular Limited	-	2,981
Iffco Tokio General Insurance Co Ltd	11,670	10,220
Vidhata Traders	-	190
Yugdharm Traders	-	1
Kion India Pvt Ltd	42,42,701	-
Action Construction Equipment Ltd	6,963	-
TOTAL	42,61,334	6,03,105

3. Trade Receivables

Particulars	For the Year 2020-21	For the Year 2019-20
Alembic Pharmaceuticals Ltd	-	99,000
Asian Paints Ltd	26,916	19,558
Balaji Weft Private Ltd	-	16,284
Banaskantha District Co-Op Milk Producers Union Ltd	-	2,50,632
Ceat Limited	9,09,898	10,76,092
Cil-Nova Petrochemicals Ltd	20,694	7,200
Flint Group India Pvt Ltd	-	87,320
Grasim Industries Limited	15,98,851	7,51,921
Grasim Industries Ltd - Nagda	2,17,717	3,35,333
Huntsman International(India) Pvt Ltd	15,21,600	9,31,655
Jdm Scientific Research Organisation Pvt Ltd	2,832	42,500
Jindal Worldwide Ltd	8,591	16,284
Marico Limited	1,14,905	44,329
Meghmani Dyes And Intermediates Llp.	87,498	17,700
Meghmani Industries Ltd - (Sez Unit)	45,000	45,000
Niharika Threads Pvt Ltd (Aght)	-	16,284
Omkar Enterprise	23,110	1,46,320
Pal Shell Cast Pvt Ltd	-	6,750
Ppg Asian Paints Pvt. Ltd.	-	24,119
Prakash Chemicals International Pvt Ltd	-	7,846
Radhakrishna Foodland Pvt Ltd	-	5,50,456
Schott Kaisha Pvt Ltd	-	1
Scinntc Supply Chain Solutions Pvt Ltd	27,53,542	4,18,730
Shiva Pharmachem Ltd.	4,07,177	3,13,600
Shiva Pharmachem Ltd-Luna	-	38,940
Siemens Gamesa Renewable Power Pvt Ltd	-	4,27,679
Thermax Limited (Chemical Division)	-	55,662
Torrent Power Ltd	90,000	45,000
Unilift Cargo System	-	217
Vikrant Auto Suspensions	-	2,93,093
Yash Weavers Ltd.	-	30,621
Arti Chemical Industries	61,950	-
Banco Aluminium Ltd	6,884	-
EXCELTECH INDIA PVT LTD	46,440	-



SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)

Grouping Forming Part of Balance Sheet as at 31st March 2021

F R Chem Pvt Ltd	32,568	-
HAVER & BOECKER INDIA PVT LTD	14,160	-
Jain Farm Fresh Foods Ltd	45,973	-
Manoj B Singh	13,929	-
Naksh Infra Equipment	18,789	-
Newgentech Solutions.	66,376	-
PAN OLEO ENTERPRISE PVT LTD	12,56,814	-
SAROJ WEAVERS PRIVATE LTD	3,505	-
Thermax Limited (Chemical Division)	14,750	-
TML INDUSTRIES LIMITED	7,778	-
Vikrant Auto Suspensions	3,95,296	-
TOTAL	98,13,543	61,16,126

4. Advances from Trade Receivables

Particulars	For the Year 2020-21	For the Year 2019-20
Gold Seal Avon Polymers Pvt Ltd	-	79,650
Mindhola Foods LLP	-	30,540
Pan Oleo Enterprise Pvt Ltd	-	804
ARVIND LIMITED- (WOVENS DIVISION)	9,224	-
Kamdhenu Machinery Mfg Co	126	-
P I Textiles Pvt Ltd	21,417	-
PPG ASIAN PAINTS PVT. LTD.	180	-
Schaefer Systems International Pvt Ltd	1,800	-
Sega Granito LLP	1,20,006	-
SIMPOLO VITRIFIED PVT LTD	2,21,998	-
Solance Industries	686	-
Usha Neuros Turbo LLP	5,89,410	-
V-Trans (India) Ltd	254	-
TOTAL	9,65,101	1,10,994



SEEMAX RESOURCES PRIVATE LIMITED (FORMERLY SEEMAX AUTOMOTIVE PVT. LTD.)
Grouping Forming Part of Profit & Loss Statement for F.Y. 2020-21

DIRECT EXPENSE		
Particulars	For the Year 2020-21	For the Year 2019-20
Foreign Exchange Loss	-	400.00
Vehicle Repairs	4,05,505.00	4,97,208.00
Power & Fuel	7,30,159.00	1,53,421.00
Labour Exps	2,87,167.00	2,69,631.00
Rent Expenses	7,65,246.00	20,16,081.00
Salary & Related Expenses	1,67,72,824.00	1,54,84,235.00
Total	1,89,60,901.00	1,84,20,976.00



